***Laurens County Development Corporation***

Board Meeting - **Minutes**

Tuesday – November 19, 2013

Attendees:

Frank Stovall, Stan Bryson, Ernie Segars, Greg Alexander, Rich D’Alberto, Roger Case, Collie Lehn, , Jim Coleman, Mayor John Carter, Dale Satterfield, Tom Hardy, Randy Garrett, Randy Lis (PRTC) and Mayor Sharon Brownlee.

Guests:

Stephen Taylor (CEDC), Diane Anderson, Rick Green (Upper Savannah) and Clay Andrews (Upstate Alliance)

Staff:

Marvin Moss, Theresa Gille, Jon Coleman and Sandy Cruickshanks.

Press:

Corey Engle (Advertiser), John Wages (GoLaurens), Emil Finley (WLBG) and Vic McDonald (Chronicle).

Chairman Coleman called the meeting to order at 11:58 a.m.

*Minutes and Financials*

Chairman Coleman asked the Board for a motion to approve the meeting’s agenda. Mayor John Carter made the motion to approve and Rich D’Alberto seconded the motion.

Chairman Coleman then asked the Board for a motion to approve the minutes from the September 17, 2013, meeting. Frank Stovall made the motion to approve the minutes as presented and Ernie Segars seconded the motion. With no other discussion, the agenda and minutes were approved without opposition.

Theresa Gille provided a recap of expenses for September and October 2013. With no questions or comments, the financials were accepted as information only.

Update on Investors: Two new investors: Thomas & Hutton and Vannoy Construction, totaling $8400 in new investments for 2013, $18,550 in re-investments. Total investment YTD: $27,475 less $525 to LCCC for dual investors.

*Workforce Development Update – Theresa Gille:*

Started a job profile at Ceramtec in November and had to postpone temporarily. There are 15 companies signed up for job profiles on the SC WRC website: ten for ZF, three for Asten Johnson and two for Ceramtec. May schedule two more profiles with CCL and Avery Dennison in 2014.

*Existing Industry/Retail Update – Jon Coleman:*

* Conducted first CEO Roundtable on September 24th at CAM. Next meeting is scheduled for December 3rd at Lacks Trim.
* Attended Upper Savannah job fair in September.
* The Center for Advanced Manufacturing (CAM) will host a community open house on January 14th from 5pm to 7pm.
* Attended SCEDA mid-year meeting and Meet the Consultants event at Upstate Alliance.

*Economic Development Update – Marvin Moss:*

* RFI’s: 3 in Sept. , 9 in Oct., 52 YTD
* Site Visits: 5 in Sept., 7 in Oct., 42 YTD
* $220 Million in new capital investments – 4th best year for investments.
* Attended marketing trip in Detroit, MI. Visited two active projects: Project Hulk and Project Jim which are ZF suppliers.
* Working on approximately 10 to 12 active projects.

*Laurens First Update – Dale Satterfield:*

* Meeting with the chairmen of Laurens First and discussing the possibility of merging Laurens First and the Economic Development Task Force Committee.

*Upstate Alliance Update – Hal Johnson:*

Hal Johnson is leaving Upstate Alliance and is taking on a new role as Chief Development Officer with NAI Earle Furman. Succession planning is in place at UA and the search committee is actively seeking candidates. Jennifer Miller will serve as interim CEO effective January 1, 2014.

*Owings Industrial Park Water & Sewer Project – Marvin Moss:*

* Received grant request for $350K for water and sewer for OIP Phase II.
* Contractor has been selected for water project.
* Will bid out the sewer project in December.

*The Finance Committee has taken action on the following projects and funds were taken from the Project Account:*

* Phase I & Geo of the City of Clinton project - $1,772.50
* Uniscite water & sewer request by LCWSC - $4,600
* Transferred the balance of $200K from ZF Projects to OIP Water & Sewer project

(Note: Originally $256,977.13 was transferred from Old Laurens Road project to ZF Projects account on 10/15/12)

*2014 Budget Proposal – Randy Garrett:*

Randy Garrett reviewed the 2014 proposed budget and discussed the increases with the Board. The Finance Committee recommended that any surplus funds left in the operating account at the end of 2013 be put into a contingency account to be used to balance future budget deficits.

With no questions on the budget, Stan Bryson motioned to approve the budget as is and Ernie Segars seconded the motion. With no further discussions, the Board unanimously passed the 2014 budget.

*Proposed Spec Building Requests by Laurens CPW and City of Clinton*

Dale Satterfield requested an Executive Session to discuss the contract matter. Stan Bryson made the motion to go into executive session and Rich D’Alberto seconded the motion.

The Board returned to open session and Chairman Coleman stated that no action will be taken at this time on the proposed spec building requests. The proposal will be going to County Council for further action and the Board will discuss the matter further after the outcome.

*Other Business*

With no other business, the meeting was adjourned at 1:25 p.m.

Respectfully submitted,

Theresa Gille